# RESALE & TRANSFER INFORMATION GUIDE

\*\* Please make sure to check with Customer Service or our Website at time of sale to make sure you have the most current Resale Guide \*\*

In response to your request for resale and rental information, we have compiled some information to help assist you in the resale process. Please read through the following information, and if you have any questions, please do not hesitate to contact the Customer Service Office.

#### **PRIVATE SALE**

We have noticed that the greatest resale success comes from private advertising.

- 1. "Word of Mouth" can be very useful, for example, via friends, family and co-workers. Just by talking enthusiastically you may find someone who would be interested in taking it over. Telling of treasured holiday memories can inspire. A visit to your home resort may give you that very inspiration.
- Utilize the Internet. Some people will also find various websites that they may post their program for sale. Like kijiji, etc.

People have been very creative in how they advertise. In the past, they have not only given exciting descriptions of their package but have also offered incentives. Incentives could be giving the prospective buyer any week(s) that may have been banked with an exchange company that you may not be planning to use.

Bear in mind that greater exposure through increased advertising can only speed your way towards your desired result.

#### **RESALE**

BRMR does NOT work with any 3<sup>rd</sup> party company for resales or allow any 'trade-in' programs or similar.

#### \*\*\*\* WARNING regarding FRAUDULENT TIMESHARE RESELLERS \*\*\*\*

- It is important that our owners/members understand that in no way is there any affiliation between your Resort Program and any resale company. If they advertize themselves in that way, that is a lie.
- Be wary of companies/people offering gimmicks, such as money-back guarantees, or threats or scare tactics in order to get money from you.
- Be wary of any company/resort that claims you can 'trade-in' your BRMR program for some other Resort. We have found this is a sales tactic to get you to buy a new Resort Program, and the company/people have no intention of ever taking your program on trade, and you are still the legal owner on the contract. BRMR will not accept this kind of transaction.

As a courtesy to our owners and members, we provide the following list of various methods/websites that members have mentioned in the past that they have used, but in no way do we guarantee any success or accept any responsibility for their business practices. Be sure to take the time to investigate the different policies, including any upfront fees and commissions, of any method you use to sell your program. If you have access to the Internet you may also search the key words Timeshare Sales for additional companies and information.

www.kijiji.ca

Facebook Marketplace

www.tug2.net

Online Newspapers, classifieds

\*\* you will need to do your due diligence in checking these sites. BRMR never recommends paying any monies upfront to complete a resale process.

For the last couple of years, the Resale/Transfers that we have received have been primarily private resales/transfers (seller to buyer – no middle man/company).

**HEAD LEASE**: the Head Lease for the Prepaid Vacation Agreement expires on June 30, 2030. The timeshare program will cease and end as of this date.

# The following steps are required in completing the transfer

- 1). The Maintenance Fees/Use Fees must be current and up to date before the transfer of ownership can be completed.
- 2). Either the Transfer form attached OR the Transfer Form on the back-side of the Original Certificate of ownership is to be completed by both the Transferor/Seller (old owner) and the Transferee/Buyer (new owner). It must be filled in, signed, witnessed and sent to our office with any appropriate documentation listed below.
- 3). A Witness needs to be present for both parties when documents are being signed and filled out. The Witness can be a personal friend, Doctor, neighbor, co-worker, etc. Someone who has known the Transferor / Transferee for at least five years or more or you may have a Notary or a Lawyer witness signatures. The Witness must Sign and Date the Transfer Form.
- 4). The new owner is to complete the:
  - a) "Transfer of Ownership The New Buyer (s) information" form.
  - b) the "Acknowledgement of Transfer" Form
  - c) if a Non-Canadian Resident, the buyer must also complete the "Vacationer's Obligation For Payment Non-Canadian Residents" Form
  - d) if you have filled out the Non-Canadian Residents Form, you must also provide a clear copy of your SSN card.
- 5). A mandatory \$1,000.00CDN + 5% GST (total: \$1,050.00 CDN/USD) Transfer fee is required. We accept payment by Visa, MasterCard, Amex, or payment by Cheque or Money Order. If you are sending a Cheque/Money order, please make payable to <u>Banff Rocky Mountain Resort</u>. In the case of Death, no transfer fee is required however; a copy of the Death Certificate is necessary.
- 6) We require a <u>clear photocopy/picture of the Driver's License for all of the Transferee/Buyer</u> (new owner). Transfer <u>cannot</u> be in the name of a Corporation; Ltd, LLC; or any type of business.

  7). In the case of a legal Separation or Divorce, a copy of the Divorce settlement is required. (Only the section that pertains to the Vacation Ownership and whom the new possessor is). If for any reason, there is No settlement agreement, the Transfer Form needs to be filed out and signed by both parties and notarized by a Notary. In the case of legal Separation or Divorce there is no transfer fee required if the contract remains in one of the original names.
- 8). All original documents must be returned to the attention of

Banff Rocky Mountain Customer Service

Attn: Marla Lawlor

PO Box 1070

Banff, AB T1L 1H8

Canada

OR the documents may be scanned and emailed as long as all documents are "legible and clear' to read.

Email: mlawlor@BanffLodgingCo.com

<sup>\*\*</sup> BRMR may contact both the current owner/member and buyer to discuss the circumstances of the transfer to attempt to assess its validity.

<sup>\*\*</sup> BRMR reserves the right to Deny/Refuse any transfer should any documents not be completed, the Buyer refuses to speak with us, or for any other valid reason.

#### **SUMMARY - TRANSFER CHECK-LIST**

The following is a summary of the documents that need to be sent:

- Transfer Form
- Transfer of Ownership The New Buyer form
- Acknowledgement of Transfer form
- Vacationer's Obligation for Payment, Non-Canadian Resident Form
  - o Clear photo copy of each Buyer's Social Security Card
- Clear photo copy of each Buyer's Driver's License
- Transfer Fee of \$1,050.00 CAD/USD payable to "Banff Rocky Mountain Resort"
  - o Credit card form supplied if want to use major credit card
- Copy of the Death Certificate, *if applicable*
- Copy of the Divorce/Separation Agreement, if applicable

All original documents must be returned to the attention of

Banff Rocky Mountain Customer Service

Attn: Marla Lawlor

PO Box 1070

Banff, AB T1L 1H8 Canada

Alternatively, the documents may be scanned and emailed, as long as all documents are 'legible and clear' to read.

Email: mlawlor@BanffLodgingCo.com

<sup>\*\*</sup> BRMR may contact both the current owner/member and buyer to discuss the circumstances of the transfer to attempt to assess its validity.

<sup>\*\*</sup> BRMR reserves the right to Deny/Refuse any transfer should any documents not be completed, the Buyer refuses to speak with us, or for any other valid reason.

# TRANSFER FORM

Account #

I/We	for good and valuable consideration received by us
Seller(s)	ioi good and valuable consideration received by us
from	do hereby transfer to the said
Buyer(s)	do hereby transfer to the said
	license standing in our name in the register
Buyer(s)	ilcerise standing in our flame in the register
of BANFF ROCKY MOUNTAIN RESORT	to hold upto the said
Resort	to noid unto the said
Buyer(s)	his executors, administrators and
	and the Constitution of th
assigns, subject to the several conditions on which we held the	same at the time of execution hereof; and we; the
said	do hereby consent that our name remains on the
Seller(S)	
the register of the said Company until such time as the said Cor	mpany may enter the transferee's name thereon; and we,
the said	do hereby agree to take the said Certificate
Buyer(s)	do hereby agree to take the said Certificate
subject to the same conditions.	
As witness our hand	
76 Withess our name	
Cignad butho said on the	
Signed by the said on the	Seller
	Seller
Day of20	
	Seller
In the presence of: Witness	
Witness	
Signed by the said on the	
	Buyer
Day of20	,
20	
	Puvor
	Buyer
In the presence of	
Witness	

**HEAD LEASE**: the Head Lease for the Prepaid Vacation Agreement expires on June 30, 2030. The timeshare program will cease and end as of this date.

The Assignee(s)/Buyer covenant and agree to abide by all the terms and conditions of the Prepaid Vacation Agreement / Articles / Acknowledgement of Transfer of the Banff Rocky Mountain Resort.

## Transfer of Ownership - The New Buyer(s) information.

Please complete in detail, all information required for future correspondence. **Print Clearly**.

\*\* Membership cannot be in the name of a Corporation, LLC, or any form of business. Name: Given name Surname Name: Given name Surname **Mailing Address** Apt. # / House # / Street: Province / State: \_\_\_\_\_ Postal / Zip Code: Home Phone: (\_\_\_\_\_)\_\_\_\_ Area Code Email # 1 Address: Email # 2 Address: Business Phone: (\_\_\_\_\_) for \_\_\_\_\_ for \_\_\_\_ Area Code Cell Phone: (\_\_\_\_ (Name) Area Code Cell Phone: (\_\_\_\_\_)\_\_\_ (Name) Area Code PLEASE SEND ALL FUTURE CORRESPONDENCE BY : \_\_\_\_\_\_ MAIL / POST to address listed above Additional yearly Mail Fee due **EMAIL** circle one option below ( email # 1 / email #2 / both emails )

The Assignee(s)/Buyer covenant and agree to abide by all the terms and conditions of the Prepaid Vacation Agreement / Articles of the Banff Rocky Mountain Resort.

\*\*\* Please read and sign the Acknowledgment of Transfer Form. \*\*\*

PO Box 1070 Banff, Alberta, Canada T1L 1H8

Date:

Telephone: 1-877-663-6332 or 403-259-9862

Fax : DISCONTINUED

#### ACKNOWLEDGEMENT OF TRANSFER

Seller(s):	
Resort Name: BANFF ROCKY MOUNT.	
Vacation Unit Size:	Vacation Interval/Week Number:
I/we, the undersigned, hereby acknowledge that we have read	and understand this document.
	NOTICE TO VACATIONER(S)
By signing below, Vacationer(s) acknowledges that he/she hagree to be bound by the terms of this document.	as read, received and fully understands such provisions contained in the Prepaid Vacation Agreement and
Agreement made this day by the undersigned vacationer(s) ar	nd BRMR (Banff Rocky Mountain Resort).
This Agreement may not be changed orally, but only by agree	ement in writing signed by each party to this Agreement.
Witness Signature	Buyer/Vacationer Signature
Witness Name Printed	Buyer/Vacationer Signature
We would like to minimize the mostility that sixty	

We would like to minimize the possibility that either an unauthorized representative or a misunderstanding of the facts could have occurred during the transfer which could have influenced your decision to purchase. For that reason, we have prepared this statement of facts so that you will have a clear understanding of your purchase rights and privileges.

- 1. I acknowledge that I am of legal age and have the economic ability to become a Vacationer(s) of the unit(s) indicated above.
- 2. I have not been promised or told that I may choose at anytime to withdraw from my financial obligation with regard to paying for my unit(s).
- 3. I understand that I am acquiring a particular week/season at my resort and know which week/season I own.
- 4. I understand that my Interval Time contains specific occupancy time and additional time is subject to availability.
- 5. I understand that I may not have more persons occupying my unit(s) than the occupancy rating, and that the rating for my unit(s) is (a) 4 people, including babies and children for a 1-bedroom unit or, (b) 6 people, including babies and children for a 2-bedroom unit.
- 6. I understand that I am acquiring a unit or units for my own personal use and not for an investment. As such, cannot rent my assigned week for profit.
- 7. I understand that the Resort/Owner/Management is not obligated to rent or sell my time on my behalf nor obligated to buy it back.
- 8. I understand that I am responsible for any damages that may occur while my unit(s) is occupied by myself or a guest.
- 9. I understand that there is an Annual Use Fee/Maintenance Fee due, per Vacation Interval/Unit.
- 10. I understand that should the Notice of Annual Use Fees/Maintenance Fees not be paid by the due date, that a late charge of 10% of the amount past due or two (2%) per month (being 26.824% per year) of the amount past due, whichever is greater, shall be applied to my account. Payments after, would be applied first to any outstanding late charge then to the principal amount of the Annual Use Fee/Maintenance Fee.
- 11. I understand that my week(s) may not be used by anyone other than the Vacationer(s) listed on the Transfer unless written authorization is addressed to the customer service office.
- 12. If my week(s) is/are space-banked with any Exchange Company or any other company, I may not otherwise rent or sell or bank my week(s) under any circumstances.
- 13. I understand that by working with any Exchange Company or any other company, they have their own policies and fees may be required and would be separate from the Banff Rocky Mountain Resort Annual Use Fee/Maintenance Fee.
- 14. I understand that I am allowed to currently bring a small pet to the resort, for an additional daily/weekly fee and that I must advise customer service in advance. Pets are not allowed in any common area at any time. Pet policy is subject to change.
- 15. I understand that the Head Lease expires on June 30, 2030 and there will be no additional PPV use Lease terms granted at Banff Rocky Mountain Resort. All contracts will cease and end on June 30, 2030.
- 16. I understand that by signing this acknowledgement that I am further bound by the Articles of the unit(s) I have purchased.

# Banff Rocky Mountain Resort PO Box 1070 Telephone: 403-259-9862 or 1-877-663-6332

Banff, Alberta, Canada T1L 1H8

Fax : DISCONTINUED

### VACATIONER'S OBLIGATION FOR PAYMENT **NON-CANADIAN RESIDENTS**

Date:	
Buyer(s)/Vacationer(s):	Buyer(s)/Vacationer(s):
SSN:	SSN:
Buyer Name (Printed)	Buyer Name (Printed)
Buyer Name (Signature)	Buyer Name (Signature)
	ial Security Card must be provided ***
Resort Name: BANFF ROCKY M	
Vacation Unit Size:	Vacation Interval Number:
Buyer Initial(s)  1. I/We, understand that there is an  2. I/We, understand that should the	Annual Use Fee/Maintenance Fee due, per Vacation Interval/Unit.  Notice of Annual Use Fees/Maintenance Fees not be paid by the due date,
amount past due, whichever is gr	mount past due or two (2%) per month (being 26.824% per year) of the reater, shall be applied to my account. Payments after, would be applied first in to the principal amount of the Annual Use Fee/Maintenance Fee.
3. I/We, understand that by signing buyers, are responsible for the Ar account is not paid on time.	all the transfer forms and providing the buyer information, that we, the nnual Use Fees/Maintenance Fees and any Late Interest Charges if my
4. I/We, understand that should we for collection of outstanding fees which would affect my/our credit	go into default, BRMR reserves the right to do whatever means they require s, including but not limited to sending the account to a Collections Company, trating.
5. I/We, understand that by signing I/we have purchased.	this acknowledgement that I am further bound by the Articles of the unit(s)

PO Box 1070 Banff, Alberta T1L 1H8 Telephone: 403-259-9862 or 1-877-663-6332

Fax: DISCONTINUED

## **AUTHORIZATION PAYMENT FORM**

#### Banff Rocky Mountain Resort accepts the following credit cards:

I authorize Banff Rocky M	ountain Resort to (please check on	e):		
VISA MAS	TERCARDAMEX			
** please print clearly/legibly **				
Bill my credit card for the Transfer	Fee: \$_1,050.00	0		
Seller Last Name :				
Buyer Last Name :				
Bill my credit card for Other:	\$			
Total Charges	\$			
Credit Card Number:	Exp_	CVV		
Name of Cardholder (as it appears on the card):				
Home Telephone : Cell Telephone :				
Mailing Address:				
City, State, ZipCode:				
I agree that my liability for this bill is not waived and I apperson, company or association fails to pay for any painformation you consent to our use/and or disclosure of trusted service providers as necessary for fulfillment of or rent your personal information to any third parties.	art of the full amount of these chargers f such information to property/comp	ges. By submitting this pany representatives and		
CARD HOLDERS SIGNATURE:		PPS Market -		
DATE:				